

TEXAS AUTOMOBILE INSURANCE PLAN ASSOCIATION

MARGARET ALSOBROOK OPERATIONS MANAGER

September 22, 2000

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TAIPA Bulletin No. 92

To:

Member Companies

From:

Margaret Alsobrook

Operations Manager

Re:

TAIPA Rate Change

The Commissioner of Insurance has made the final decision for TAIPA rate changes effective December 1, 2000. For your information, the private passenger machine letter showing the changes by coverage and by class and territory for "Private Passenger" risks assigned through TAIPA is enclosed.

The rate decision is found in Board Order No. 00-10044 and Board Order number 00-1098. If you wish a copy of these orders, they will be available on the internet at www.tdi.state.tx.us.

The complete voluntary commercial machine letter is found in Commissioner's Bulletins B-0046-00 and B-0046A-00. These bulletins are also available on the internet at www.tdi.state.tx.us.

As has always been the case, the Commissioner adopted the benchmark rates for commercial risks as the rates for commercial risks assigned through TAIPA. The language of the Commissioner's rate order requires that commercial risks written through TAIPA be changed effective <u>December 1</u>, <u>2000</u>, to the same level as the benchmark rates that became applicable on November 1, 2000.

This means that any TAIPA new or renewal commercial risk with an effective date during the month of November will be written at the benchmark rate effective March 1, 1999. The TAIPA commercial rates and new commercial benchmark rates will become the same on December 1, 2000.

If you need additional information concerning the implementation of the December 1, 2000, rate changes, please contact me at the above address.