

January 5, 1999

**TAIPA Bulletin No. 76****Data Corrections**

The Governing Committee of the Texas Automobile Insurance Plan Association (TAIPA) is considering adding guidelines to the TAIPA Plan of Operation for the reporting of corrected data. These guidelines are shown below:

- For quarterly Private Passenger quotas, we are considering accepting corrections to voluntary base data for a period of 17 months following the end of a quarter. This enables insurers to verify the data four times. Corrections for TAIPA data would be accepted for 8 months, which allows insurers to verify the data three times.

*Example: Corrections for 1st quarter 1998 voluntary data would be accepted until August 31, 1999 and corrections for 4th quarter 1998 TAIPA data would be accepted until August 31, 1999.*

- Since Other Than Private Passenger quotas are based on a calendar year, we are considering allowing corrections to voluntary premium writings for a period of 36 months from the close of the calendar year. This enables insurers to verify the data five times. Corrections to TAIPA data would be accepted for 8 months following the end of the calendar year, which allows insurers to verify data three times.

*Example: Companies may submit corrections to calendar year 1997 voluntary base data until June 30, 2000. Also, corrections for 4th quarter 1998 TAIPA data would be accepted until August 31, 1999.*

If you have any suggestions for changes to the guidelines being considered, please advise the undersigned prior to January 31, 1999.

Sincerely,



Margaret Alsobrook  
Operations Manager