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October 18, 2001

TAIPA Bulletin No.100

TO: Member Companies:

RE: Expected Rate Adjustment

IMPORTANT RATE BULLETIN

On behalf of its members, TAIPA has participated in the Texas Department of Insurance proceedings to adjust rates for risks written through TAIPA.

TAIPA attorneys are working with the Commissioner's office and expect new rates to become effective December 31, 2001.

Many companies will soon start renewing policies effective December 31, 2001 and later. Renewals issued before new rates are effective must be accompanied by the following notice:

"TEXAS DEPARTMENT OF INSURANCE HAS UNDER CONSIDERATION A POSSIBLE CHANGE OF RATES. IF A RATE CHANGE BECOMES EFFECTIVE PRIOR TO THE EFFECTIVE DATE OF THIS RENEWAL, PREMIUMS FOR THIS POLICY WILL BE ADJUSTED APPROPRIATELY."

If a company elects to issue renewal policies prior to the notice of rate change, only the above notice may be used.

If you have any questions, please direct them to the undersigned at 512-444-5999, ext. 1.

Sincerely,



Margaret Alsobrook
Operations Manager