

Texas Automobile Insurance Plan Association (TAIPA)

Thirtieth Annual Report

For the Period January 1st, 2023 through December 31st, 2023

Minutes of the Annual Meeting

Austin, TX

Friday, April 5th, 2024

Chair Becky Jackson called the meeting to order at 8:34am. Chair Jackson asked Stacy Dutton to call roll.

Chair Becky Jackson asked Stacy Dutton to read the Anti-trust statement. Ms. Dutton read the Anti-Trust Statement:

TAIPA Anti-Trust Statement

The creation and operation of the Texas Automobile Insurance Plan Association is set forth in Chapter 2151 of the Texas Insurance Code. The Association is a non-profit corporate body composed of all authorized insurers.

The organization was created to provide a means by which insurance may be assigned to an authorized insurer for a person required by the Texas Motor Vehicle Safety-Responsibility Act to show proof of financial responsibility for the future.

Members of the Association and of its Governing Committee, when involved in meetings or other activities of the Association, are bound to limit their discussions and actions to matters relating to the business of the Association and shall not discuss or pursue the business interest of individual insurers or others.

Chair Becky Jackson asked Stacy Dutton if there was a quorum present. Ms. Dutton stated that there was a quorum present.

Chair Becky Jackson asked Stacy Dutton to report on the Trade Association Representatives. Ms. Dutton stated that the 2024 Trade Association Representatives selected are:

- American Property Casualty Insurance Association (APCIA) -Appointed Travelers Insurance Company as their representative
- National Association of Mutual Insurance Companies (NAMIC) -Appointed Hochheim Prairie Insurance as their representative
- Association of Fire & Casualty Companies in Texas (AFACT) -Appointed Texas Farm Bureau as their representative

Chair Becky Jackson reminded everyone that no one applied for the Non-affiliated position in 2023. Therefore, the Governing Committee approved a Plan of Operation change to eliminate the Non-Affiliated position and replace it with a 5th At-Large position with a preference to fill it with a Texas domestic insurance company that writes only in the State of Texas and is not an affiliate or a subsidiary of an insurance company or holding company system writing automobile insurance outside of Texas.

Chair Jackson then reported the nominees for at-large representatives of insurers were:

- Farmers Insurance
- Safeco/Liberty Mutual
- State Farm Mutual Automobile
- United Services Automobile Association (USAA)
- Allstate Insurance

Chair Becky Jackson asked Stacy Dutton if all the voting insurer members sent their votes in. Ms. Dutton confirmed the members had sent their votes in.

Chair Jackson then asked if there were any write-ins. Ms. Dutton indicated that there were no write-ins.

Chair Becky Jackson stated since there were only five candidates for five open positions, she requested a call for their election by acclamation. Chair Jackson then asked for a motion to accept the slate of candidates presented.

Ramon Montalvo made a motion to accept the slate of candidates presented. Matthew Snyder seconded this motion. The motion passed unanimously with no abstentions.

Chair Becky Jackson announced the five insurers elected for a term of one year commencing upon adjournment.

Chair Becky Jackson stated that the Chair and Association Manager's Reports were sent out with the agenda.

Chair Jackson requested a motion to adjourn. John Lusardi made a motion to adjourn. Brian Ferguson seconded the motion. The motion to adjourn passed unanimously with no abstentions.

Chair Jackson announced the meeting adjourned at 8:41am.

Annual Meeting Attendees:

Governing Committee Members

Company Members:

Keith Wechsler, USAA

Matt Snyder, Farmers

Brian Ferguson, State Farm

Doug Queenin, Liberty Mutual

John Lusardi, Allstate

Adam Hall, Texas Farm Bureau

OPIC:

Kim Donovan, OPIC

TDI:

Katelyn Boehm, TDI

Public Members:

Becky Jackson (Public Member)

Laura Hausman (Public Member)

Counsel:

Mike Jones, Thompson, Coe, Cousins & Irons

Producer Member:

Ramon Montalvo (Producer Member)

TAIPA Staff:

Stacy Dutton, Association Manager

Mimi Leece, Manager Operations/Finance

Ruth Wise, Customer Service

Amanda Reynolds, Customer Service

Other Insurance Company Members

Ron Wiest, Bristol West

The following member companies were represented:

Companies Represented by Company Representative:

21st Century Casualty Company
21st Century Centennial Insurance Company
21st Century Insurance Company
21st Century North America Insurance Company
21st Century Premier Insurance Company
AGCS Marine Insurance Company
Allianz Global Risks Us Insurance Company
Allianz Reinsurance America, Inc.
Allstate County Mutual Insurance Company
Allstate Fire and Casualty Insurance Company
Allstate Indemnity Company
Allstate Insurance Company
Allstate North American Insurance Company
Allstate Northbrook Indemnity Company
Allstate Property and Casualty Insurance Company
Allstate Texas Lloyd's
Allstate Vehicle and Property Insurance Company
America First Insurance Company
America First Lloyd's Insurance Company
American Automobile Insurance Company
American Economy Insurance Company
American Federation Insurance Company
American Fire and Casualty Company
American States Insurance Company
American States Insurance Company of Texas
American States Lloyds Insurance Company
American States Preferred Insurance Company
Bristol West Specialty Insurance Company
Catastrophe Reinsurance Company
Century-National Insurance Company
Chicago Insurance Company
Colorado Casualty Insurance Company
Direct General Insurance Company
Direct National Insurance Company
Economy Fire & Casualty Company
Economy Preferred Insurance Company
Economy Premier Assurance Company
Employers Insurance Company of Wausau
Encompass Home and Auto Insurance Company
Encompass Indemnity Company
Encompass Independent Insurance Company
Encompass Insurance Company of America

Encompass Property and Casualty Company
Esurance Insurance Company
Esurance Insurance Company of New Jersey
Esurance Property and Casualty Insurance Company
Farm Bureau County Mutual Insurance Company of Texas
Farmers Casualty Insurance Company
Farmers Direct Property and Casualty Insurance Company
Farmers Group Property and Casualty Insurance Company
Farmers Insurance Exchange
Farmers Lloyds Insurance Company of Texas
Farmers Property and Casualty Insurance Company
Farmers Texas County Mutual Insurance Company
Fire Insurance Exchange
Fireman's Fund Insurance Company
First Liberty Insurance Corporation, The
First National Insurance Company of America
Foremost County Mutual Insurance Company
Foremost Insurance Company Grand Rapids, Michigan
Foremost Lloyds of Texas
Foremost Property and Casualty Insurance Company
Foremost Signature Insurance Company
Garrison Property And Casualty Insurance Company
General Insurance Company of America
Imperial Fire and Casualty Insurance Company
Integon Indemnity Corporation
Integon National Insurance Company
Ironshore Indemnity Inc.
Jefferson Insurance Company
Liberty County Mutual Insurance Company
Liberty Insurance Corporation
Liberty Insurance Underwriters Inc.
Liberty Lloyds of Texas Insurance Company
Liberty Mutual Fire Insurance Company
Liberty Mutual Insurance Company
LM General Insurance Company
LM Insurance Corporation
LM Property and Casualty Insurance Company
Meridian Security Insurance Company
MGA Insurance Company, Inc.
MIC General Insurance Corporation
Mid-Century Insurance Company
Mid-Century Insurance Company of Texas
Mountain Valley Indemnity Company
National Farmers Union Property and Casualty Company
National General Assurance Company

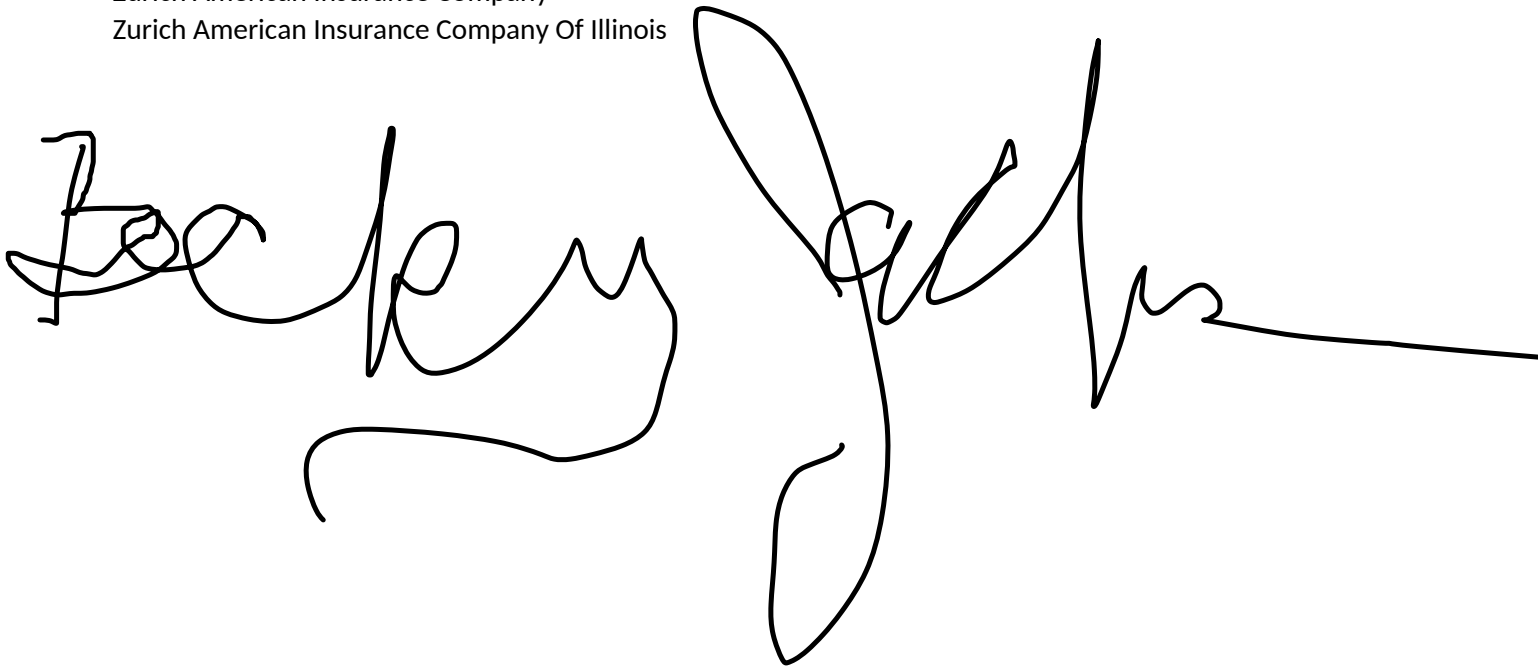
National General Insurance Company
National General Insurance Online, Inc.
National Insurance Association
National Surety Corporation
Netherlands Insurance Company, The
New South Insurance Company
Noblr Reciprocal Exchange
Ohio Casualty Insurance Company, The
Ohio Security Insurance Company
Old American County Mutual Fire Insurance Company
Old American Indemnity Company
Peerless Indemnity Insurance Company
Peerless Insurance Company
Plaza Insurance Company
Safe Auto Insurance Company
Safeco Insurance Company of America
Safeco Insurance Company of Illinois
Safeco Insurance Company of Indiana
Safeco Lloyds Insurance Company
State Auto Property & Casualty Insurance Company
State Automobile Mutual Insurance Company
State Farm Classic Insurance Company
State Farm County Mutual Insurance Company of Texas
State Farm Fire and Casualty Company
State Farm General Insurance Company
State Farm Lloyds
State Farm Mutual Automobile Insurance Company
Texas Farm Bureau Casualty Insurance Company
Texas Farm Bureau Mutual Insurance Company
Texas Farm Bureau Underwriters
Texas Farmers Insurance Company
Toggle Insurance Company
Truck Insurance Exchange
United Services Automobile Association
USAA Casualty Insurance Company
USAA County Mutual Insurance Company
USAA General Indemnity Company
Wausau Business Insurance Company
Wausau Underwriters Insurance Company
West American Insurance Company

Companies Represented By Proxy:

American Agricultural Insurance Company
American Equity Specialty Insurance Company

American Guarantee And Liability Insurance Company
American National County Mutual Insurance Company
American National Property And Casualty Company
American Zurich Insurance Company
Argonaut Great Central Insurance Company
Argonaut Insurance Company
Argonaut-Midwest Insurance Company
Automobile Insurance Company of Hartford, Connecticut, The
Automobile Insurance Company of Hartford, Connecticut, The
Automobile Insurance Company of Hartford, Connecticut, The
Automobile Insurance Company of Hartford, Connecticut, The
Centre Insurance Company
Charter Oak Fire Insurance Company, The
Chiron Insurance Company
Cincinnati Casualty Company, The
Cincinnati Indemnity Company, The
Cincinnati Insurance Company, The
Colonial American Casualty And Surety Company
Colony Specialty Insurance Company
Empire Fire And Marine Insurance Company
Farmington Casualty Company
Federated Mutual Insurance Company
Federated Reserve Insurance Company
Federated Service Insurance Company
Fidelity And Deposit Company Of Maryland
Fidelity And Guaranty Insurance Company
Fidelity And Guaranty Insurance Underwriters, Inc.
Home Insurance Company, The
Northland Casualty Company
Northland Insurance Company
Pharmacists Mutual Insurance Company
Phoenix Insurance Company, The
Rockwood Casualty Insurance Company
Safeway Insurance Company
Select Insurance Company
Selective Insurance Company Of America
Selective Insurance Company Of The Southeast
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company
St. Paul Protective Insurance Company
Standard Fire Insurance Company, The
Travco Insurance Company
Travco Personal Insurance Company
Travelers Casualty And Surety Company
Travelers Casualty Company Of Connecticut

Travelers Casualty Company, The
Travelers Casualty Insurance Company Of America
Travelers Commercial Casualty Company
Travelers Commercial Insurance Company
Travelers Constitution State Insurance Company
Travelers Indemnity Company Of America, The
Travelers Indemnity Company Of Connecticut, The
Travelers Indemnity Company, The
Travelers Lloyds Insurance Company, The
Travelers Lloyds Of Texas Insurance Company
Travelers Personal Insurance Company
Travelers Personal Security Insurance Company
Travelers Property Casualty Company Of America
Travelers Property Casualty Insurance Company
United States Fidelity And Guaranty Company
Universal Underwriters Insurance Company
Universal Underwriters Of Texas Insurance Company
Zurich American Insurance Company
Zurich American Insurance Company Of Illinois

A large, stylized handwritten signature in black ink, appearing to read "Boyer" followed by a large flourish and a long horizontal line extending to the right.