

## TEXAS AUTOMOBILE INSURANCE PLAN ASSOCIATION

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To All Member Companies

## A-Affordable Insurance Agency, Dallas

This insurance agency operated by Mr. Jeff Sacks has been operating as debtor in possession under Chapter 11 of Bankruptcy Code since August 5, 1994. We have recently learned that on Monday, January 23, 1995, the proceedings were converted to a Chapter 7 proceeding. This is termination and liquidation of the assets. As of this date a trustee has not been named and no date has been established for the first meeting of creditors. Those member companies who are identified as creditors of Jeff Sacks and A-Affordable Insurance Agency will receive notice direct from the Bankruptcy Court.

Very truly yours,

Margaret Alsobrook Operations Manager

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