

## TEXAS AUTOMOBILE INSURANCE PLAN ASSOCIATION

MARGARET ALSOBROOK OPERATIONS MANAGER

January 05, 1998

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## **To: Member Companies**

## **Commercial Payment Plan**

At its meeting of November 12, 1998, the Texas Automobile Insurance Plan Association (TAIPA) Governing Committee approved the implementation of an installment payment plan for commercial assignments **effective January 01, 2001**.

The approved payment plan will follow the same guidelines as those shown in Section 5.C. of the TAIPA Plan of Operation for Personal Automobile Policies.

The amended rule will be sent to the Commissioner of Insurance for approval.

If you have any questions, please contact the undersigned at the above telephone number or by internet e-mail datamda@taipa.org.

Sincerely,

Margaret Alsobrook Operations Manager

MDA; dr