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To: Member Companies

Voluntary Take-Outs

Following an audit of 1996 voluntary take-out credits, it has been determined that Section 17. C. of the Texas Automobile Insurance Plan Association (TAIPA) Plan of Operation requires further clarification.

- C. 1. a. If the assignment has completed its three (3) year assignment period there will be no credit allowed to any insurer.
- C. 1. b. No credit shall be given to the assigned insurer who voluntarily writes its own assigned risk within six (6) months of eligibility for mandatory take-out.

Beginning with the 4th quarter 1997, voluntary take-out credits will be allowed to insurers, other than the assigned insurer, who voluntarily writes a policy prior to the sixtieth (60) day of the insured being eligible for mandatory take-out.

If you have any questions, please contact the undersigned at the above telephone number or by internet e-mail Datamda@TAIPA.org.

Sincerely,

Margaret Alsobrook
Operations Manager

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