

OPERATIONS MANAGER

TEXAS AUTOMOBILE INSURANCE PLAN ASSOCIATION

2028 E. BEN WHITE BLVD. • SUITE 400 • AUSTIN, TX 78741-7197
P.O. BOX 149144 • AUSTIN, TX 78714-9144
TELEPHONE 512/444-5999
FAX 512/444-4562

May 12, 1995

TAIPA Bulletin No. 23

To All Member Companies:

Arizona Premium Finance Company, Inc.

Commissioner's Order No. 95-0476, dated May 12, 1995, is an emergency cease and desist order issued against Arizona Premium Finance Company, Inc. (APFC). The Commissioner has ordered APFC to cease and desist from making any new loans in the State of Texas until this order is modified or withdrawn.

The Commissioner has ordered APFC to notify all of its Texas agents that it has been ordered to suspend the making of any new loans in the State of Texas.

The Association office will no longer process applications where APFC is the financier of the premium. Any application supported by a check from APFC will be returned to the producer.

Member companies are advised to be aware of this Commissioner's Order on any renewals or additional premium paid by a check from Arizona Premium Finance Company, Inc.

If there are further developments in this matter, we will issue another bulletin.

Very truly yours,

(Ms.) Margaret Alsobrook Operations Manager

MDA:rg