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JANUARY 1, 2011 FINANCIAL RESPONSIBILITY

MINIMUM LIMITS INCREASE AND RATE FILING RESULTS

Effective January 1, 2011, the minimum amounts of motor vehicle liability insurance coverage required to establish financial responsibility (Section 601.072 of the Transportation Code) are **\$30/60/25** (\$30,000 for bodily injury to or death of one person in an accident; \$60,000 for bodily injury to or death to two or more persons in one accident; and \$25,000 for damage to or destruction of property in an accident.)

Please contact the Texas Department of Insurance (TDI) or your legal counsel regarding minimum amounts of motor vehicle liability insurance coverage to establish financial responsibility on policies that are effective prior to January 1, 2011.

The Texas Insurance Commissioner has issued an order on the TAIPA personal auto rate filing. The order decreases overall rates for personal auto insurance policies **effective January 1, 2011** and later by 7.6%. The machine letter will be sent as soon as it is received from TDI.

If you have any questions, please feel free to contact our Customer Service Department.

Sincerely,

James Langford, CPCU, AIM, ARP, ARE
Interim Association Manager