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JANUARY 1, 2011 FINANCIAL RESPONSIBILITY

MINIMUM LIMITS INCREASE

In keeping with the provisions of Senate Bill 502 passed by the Texas Legislature in 2007, Section 601.072 of the Transportation Code amends the minimum amounts of motor vehicle liability insurance coverage required to establish financial responsibility. A copy of the Bill may be downloaded from; www.legis.state.tx.us/BillLookup/BillNumber.aspx

Effective January 1, 2011 the minimum limits will be increased to \$30/60/25, \$30,000 for bodily injury to or death of one person in an accident; \$60,000 for bodily injury to or death of two or more persons in one accident, subject to the amount provided for bodily injury to or death of one of the persons; and \$25,000 for damage to or destruction of property in an accident.

Policies effective prior to the effective date of the increase will remain at the limits that were available prior to the change, until renewal.

If you have any questions, please feel free to contact our Customer Service Department.

Sincerely,

Cathleen Beavers, CPCU
TAIPA Association Manager