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TAIPA Bulletin 153

FINANCIAL RESPONSIBILITY MINIMUM LIMITS INCREASE

In keeping with the provisions of Senate Bill 502 passed by the Texas Legislature, Section 601.072 of the Transportation Code has been amended effective September 1, 2007. A copy of the Bill may be downloaded from: www.legis.state.tx.us/BillLookup/BillNumber.aspx

Effective April 1, 2008 the minimum limits will be increased to \$25/50/25, \$25,000 for bodily injury to or death of one person in an accident; \$50,000 for bodily injury to or death of two or more persons in one accident, subject to the amount provided for bodily injury to or death of one of the persons; and \$25,000 for damage to or destruction of property in an accident. These limits apply to policies that are delivered, issued for delivery or renewed on or after April 1, 2008.


Effective April 1, 2011 the minimum limits will be increased to \$30/60/25, \$30,000 for bodily injury to or death of one person in an accident; \$60,000 for bodily injury to or death of two or more persons in one accident, subject to the amount provided for bodily injury to or death of one of the persons; and \$25,000 for damage to or destruction of property in an accident. These limits apply to policies that are delivered, issued for delivery or renewed on or after April 1, 2011.

Policies effective prior to the effective date of the increase will remain at the limits that were available prior to the change, until renewal.

The Texas Automobile Insurance Plan Association Governing Committee is aware of the changes and there will be Plan of Operation and TAIPA Rules and Rating Manual changes available prior to the effective dates of the changes.

If you have any questions, please feel free to contact our Customer Service Department.

Sincerely,



Cathleen Beavers, CPCU
TAIPA Association Manager