

TEXAS AUTOMOBILE INSURANCE PLAN ASSOCIATION

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<u>Plan of Operation Amendment</u> <u>Section 14.F.6.</u>

At its meeting of November 18, 2003, the Texas Automobile Insurance Plan Association (TAIPA) Governing Committee adopted an amendment to Section 14.F, Subsection 6 of the TAIPA Plan of Operation.

In accordance with the Plan of Operation, this amendment was submitted to the Commissioner of Insurance for his approval. That approval has been given under Commissioner's Order No. 04 - 0018 dated January 8, 2004. A copy of the Commissioner's Order is available on the Texas Department of Insurance website www.tdi.state.tx.us. A copy of the updated Plan of Operation is available on our web site www.taipa.org.

Under the Plan of Operation there is a provision to provide reimbursement of reasonable expenses incurred and daily compensation to public and producer members of the Governing Committee that participate in authorized meetings. The daily compensation amount has been increased from \$150 per day to \$250 per day. The approved amount is similar to the amounts provided to public and producer members in other states where compensation is provided.

The Governing Committee values the input provided by both the public and producer members at meetings and hopes that the increase in compensation will encourage these members to keep all Governing Committee positions filled.

If you have any questions, please feel free to contact me at the above telephone number or email address.

Sincerely,

Margaret Alsobrook Operations Manager

Margaret Alsobrook